



Earnings Presentation

3Q25



For futher info
Click or scan
the QR Code for
MD&A 3Q25



Year of adjustments

2025 has been a **challenging year**, where the resilience of our balance sheet has allowed us to absorb the impacts of increased **agribusiness delinquency** and **regulatory changes**

Responsibility
and agility

Transparency
and ethics

Due diligence
tactical, strategic, and
operational changes

Commitment
Solution to the agribusiness situation

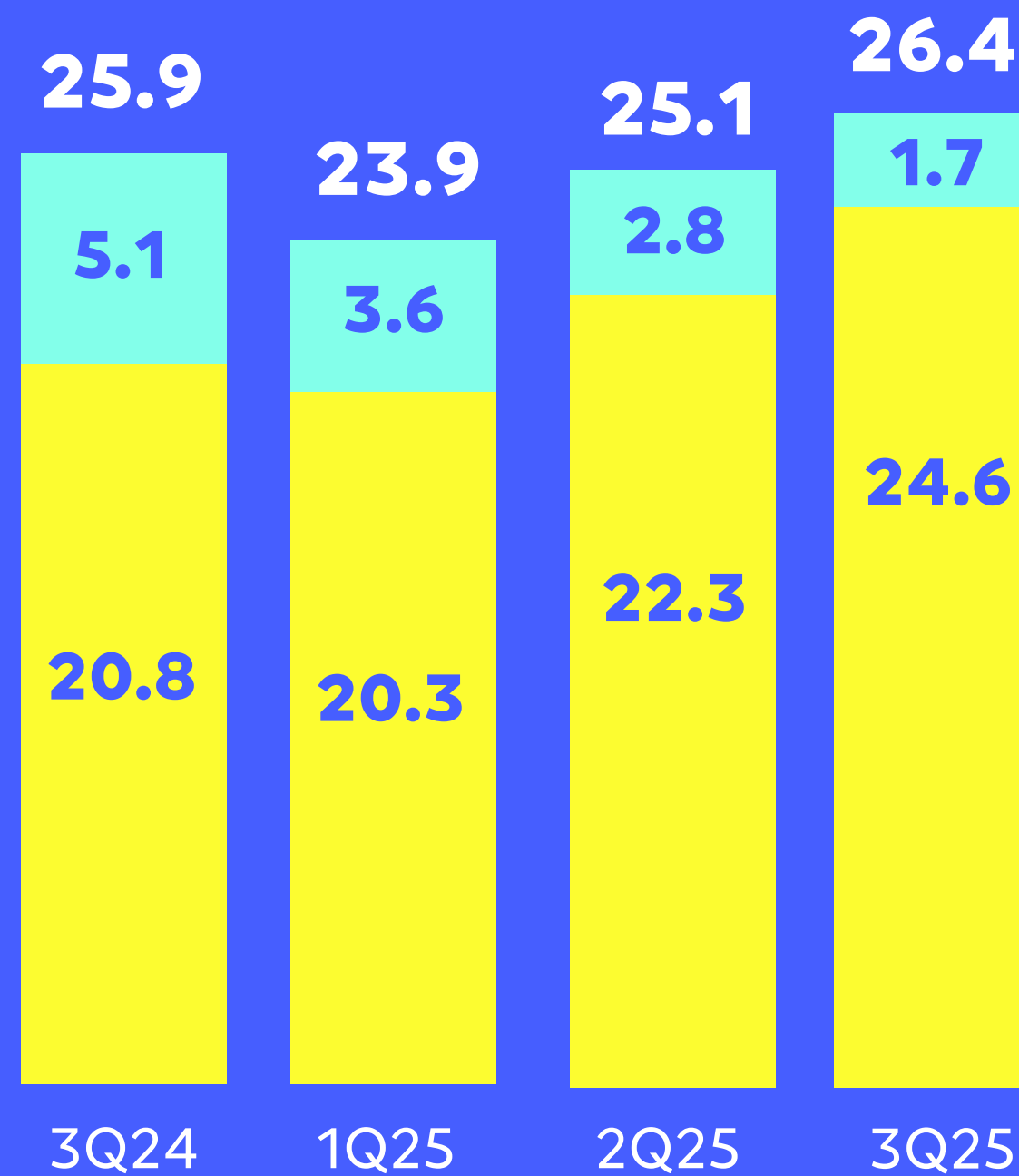
Discipline
in execution

Compromise
in building sustainable
long-term results

Our ability to generate results remains strong

Net Interest Income

R\$ billion



■ Margin with the market ■ Margin with clients


+5.1%

3Q25 / 2Q25

Mix diversification
generates better
spreads and margin

“Crédito do trabalhador”

Worker's credit

 **R\$ 10.7 billion**
disbursed

 **1.3 million**
of operations

 **Average Rate**
2.95% monthly

 **Bookkeeping**
95%

 **Ambition**
20% Market Share

(*) Data as of November 03, 2025.

CET1 at an appropriate level

Sep25

11.16%

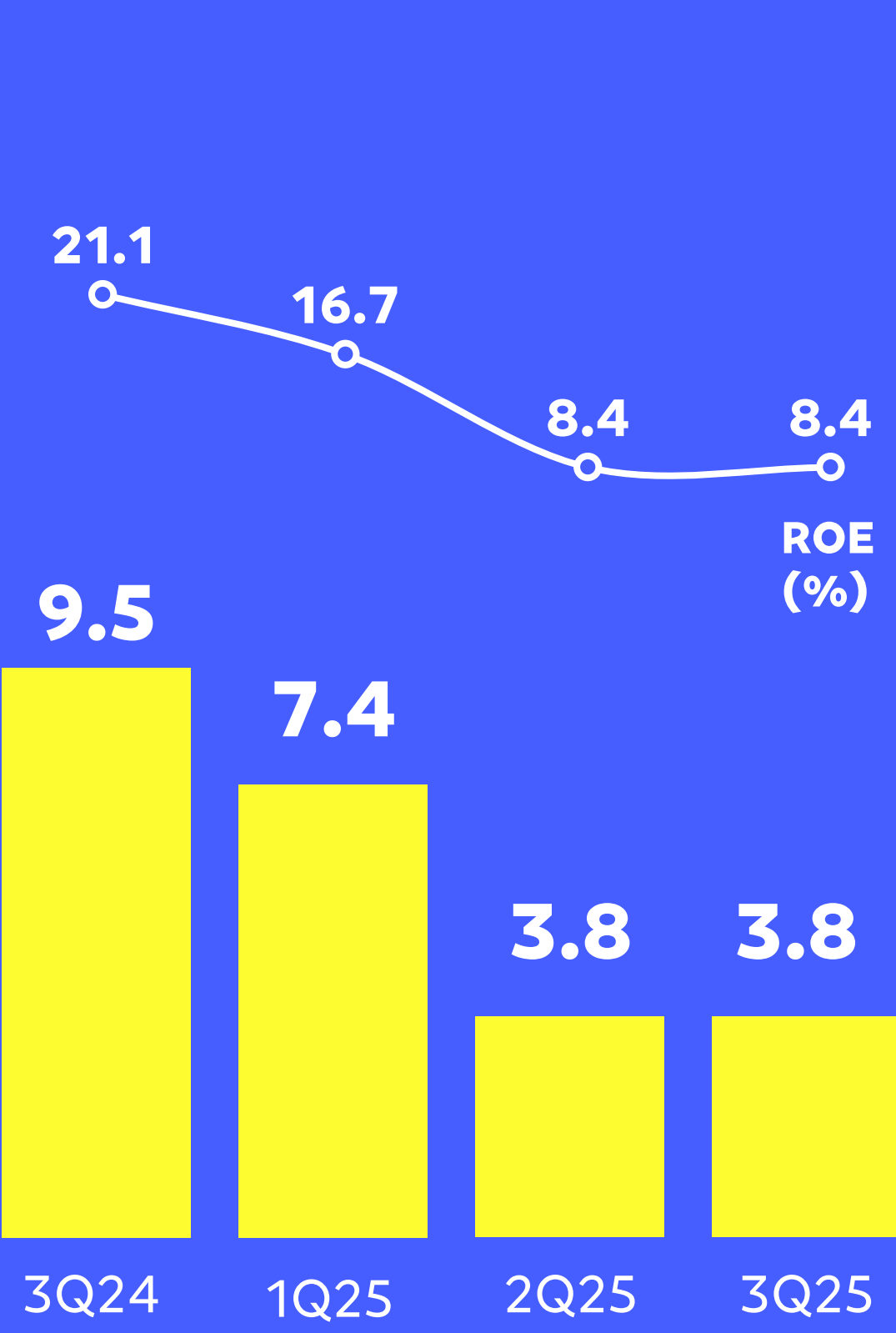
3Q25 Results



Adjusted Net Income and Cost of Credit

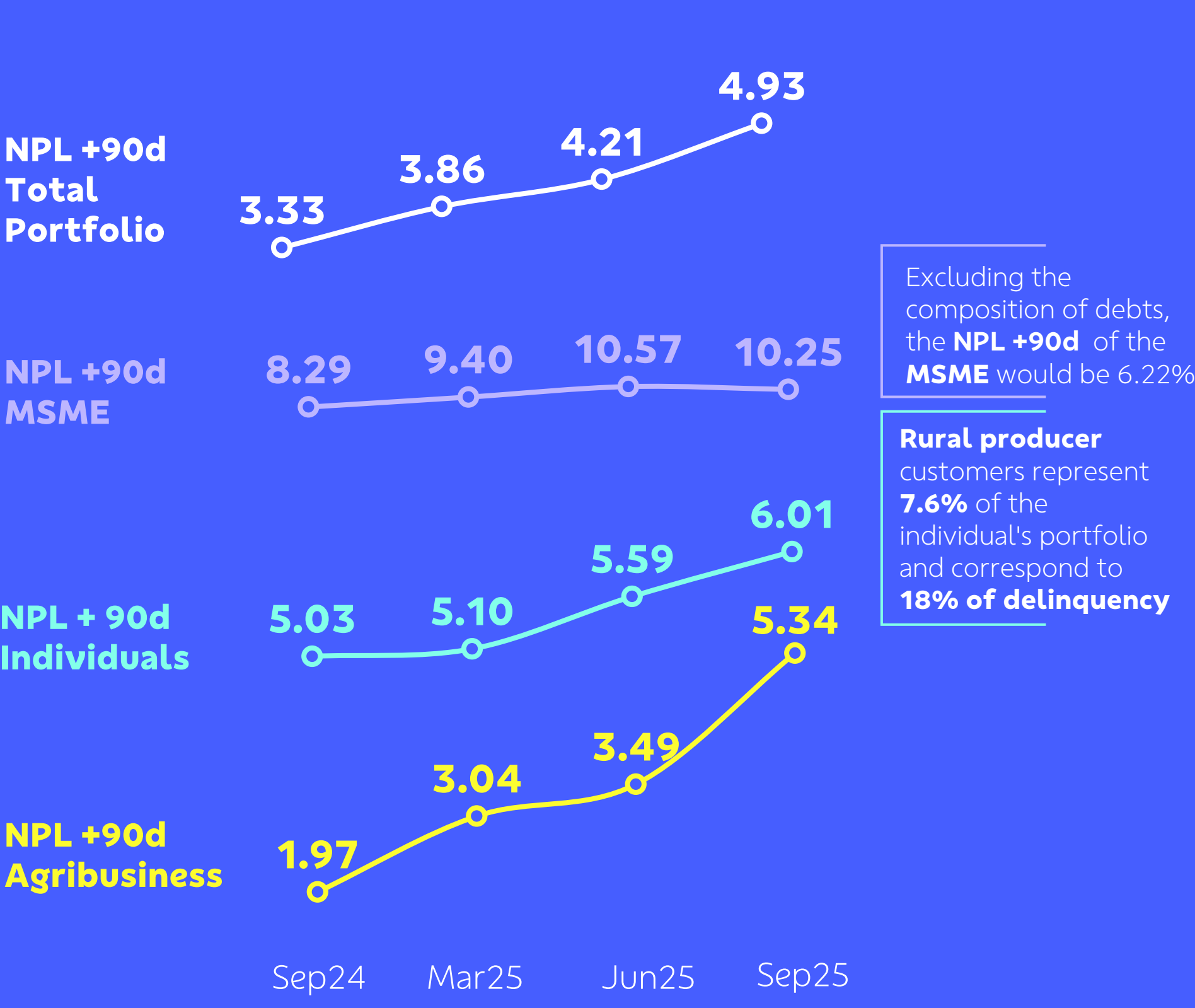
Adjusted Net Income

R\$ billion



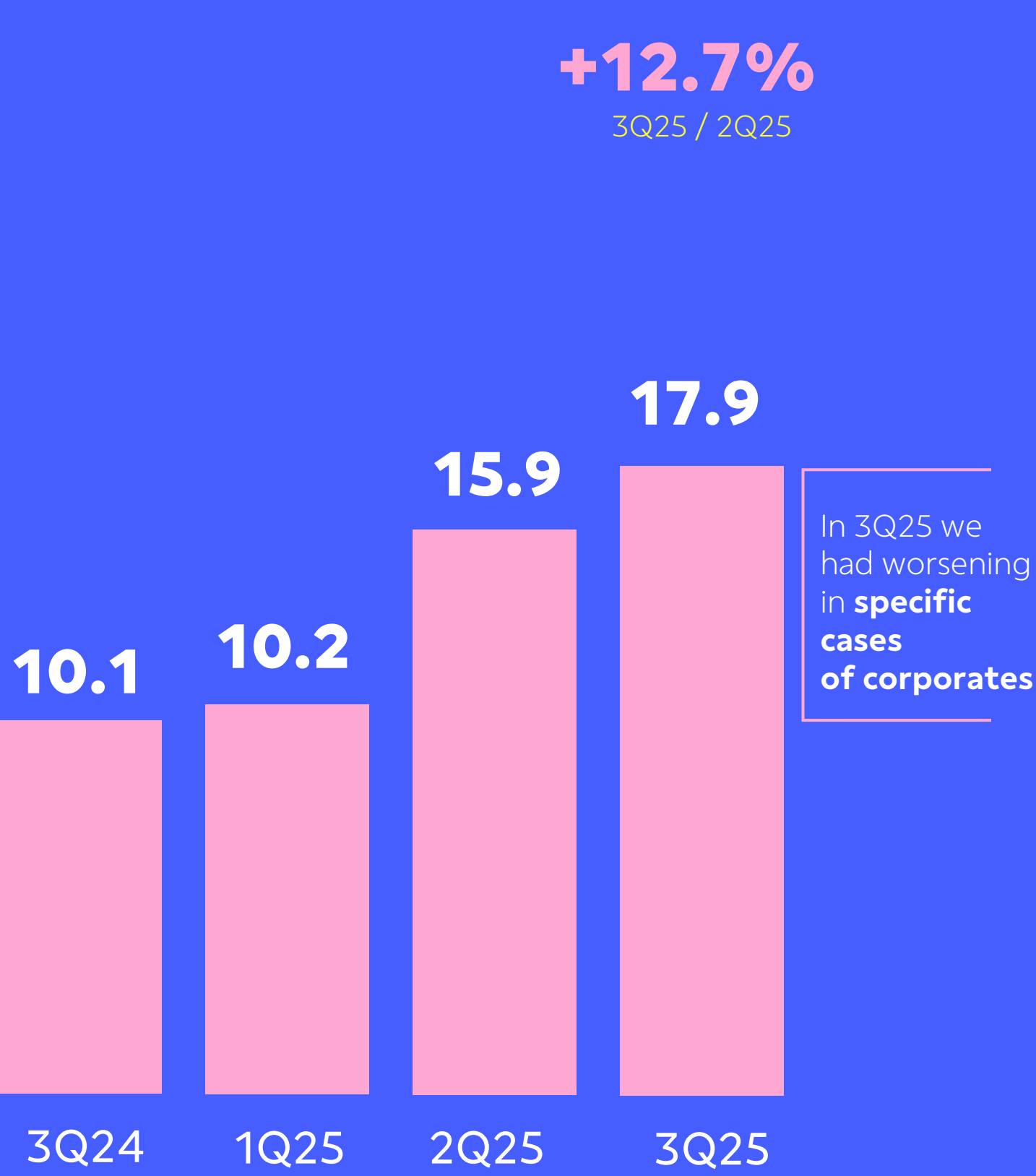
NPL

(%)



Cost of Credit

R\$ billion





BB Regulariza Agro

Our strategy for operating in MP 1314

At the end of October, we started the **renegotiation of rural debts** based on MP 1,314/2025, offering special conditions for producers and cooperatives to regularize operations

The new **BB Regulariza Agro** line guarantees terms of up to 9 years and a grace period of 1 year, bringing financial relief and predictability to the sector

The initiative **reinforces BB's commitment to agribusiness** and the sustainability of production



Click or scan the
QR Code and
Learn more
(Portuguese only)





BB Regulariza Agro

First numbers of the action in MP 1314

Free Resources
10/21 to 11/12

R\$ 5.4 billion
Approved proposals

R\$ 11.4 billion
Proposals under analysis

Supervised Sources
10/27 to 11/12

R\$ 448 million
Proposals approved at BNDES

R\$ 721 million
Proposals under analysis

*Brazilian Development Bank



**Everything we're doing
in 2025 has a clear
purpose:**

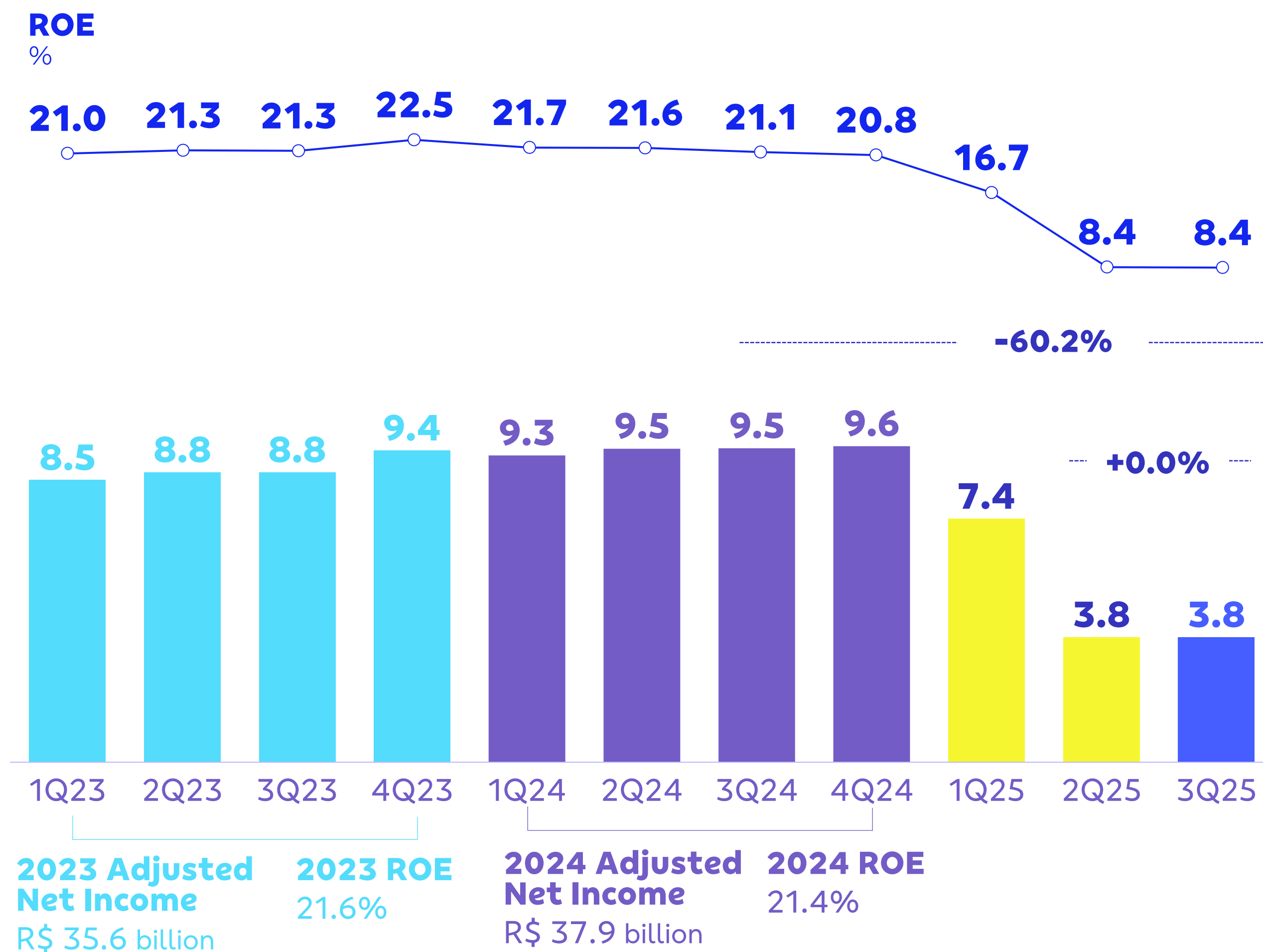


**Preparing Banco do Brasil
for a new
growth cycle**



Adjusted Net Income

R\$ billion



ROE

%

21.3

21.5

11.2

-47.2%

26.1

28.3

14.9

9M23

9M24

9M25



Cost of Credit

R\$ billion

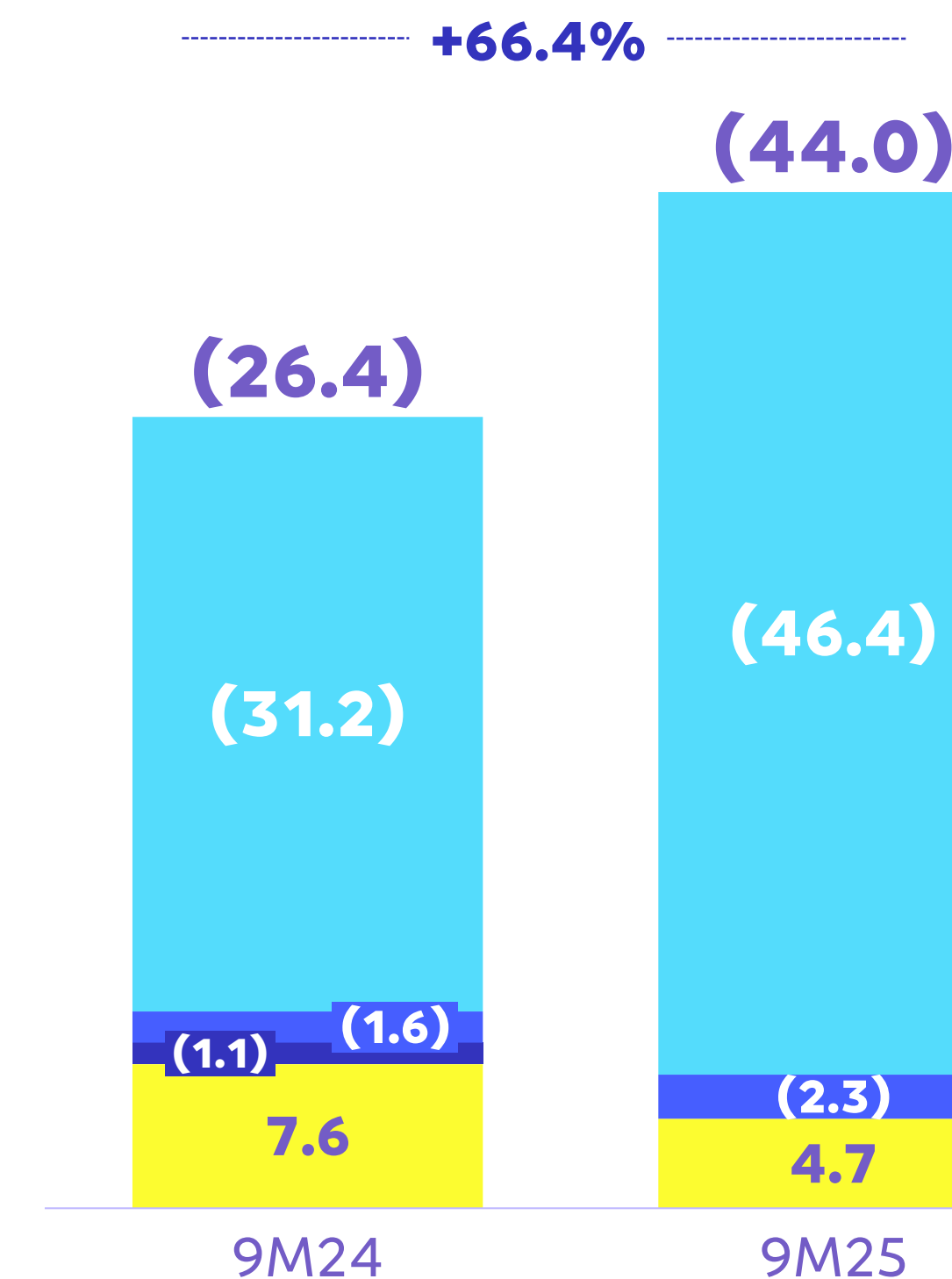
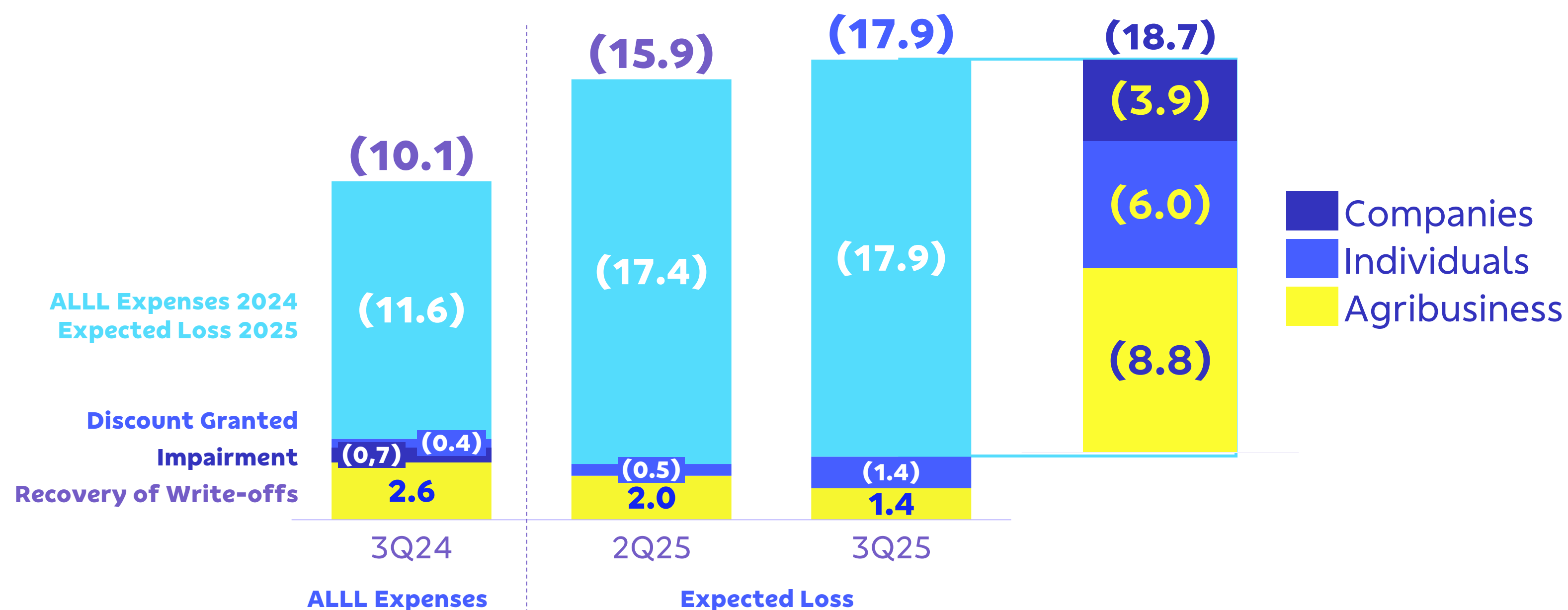
Expenses/Loan Portfolio¹
(%)

4.17% 4.66% 5.16%

+77.7%

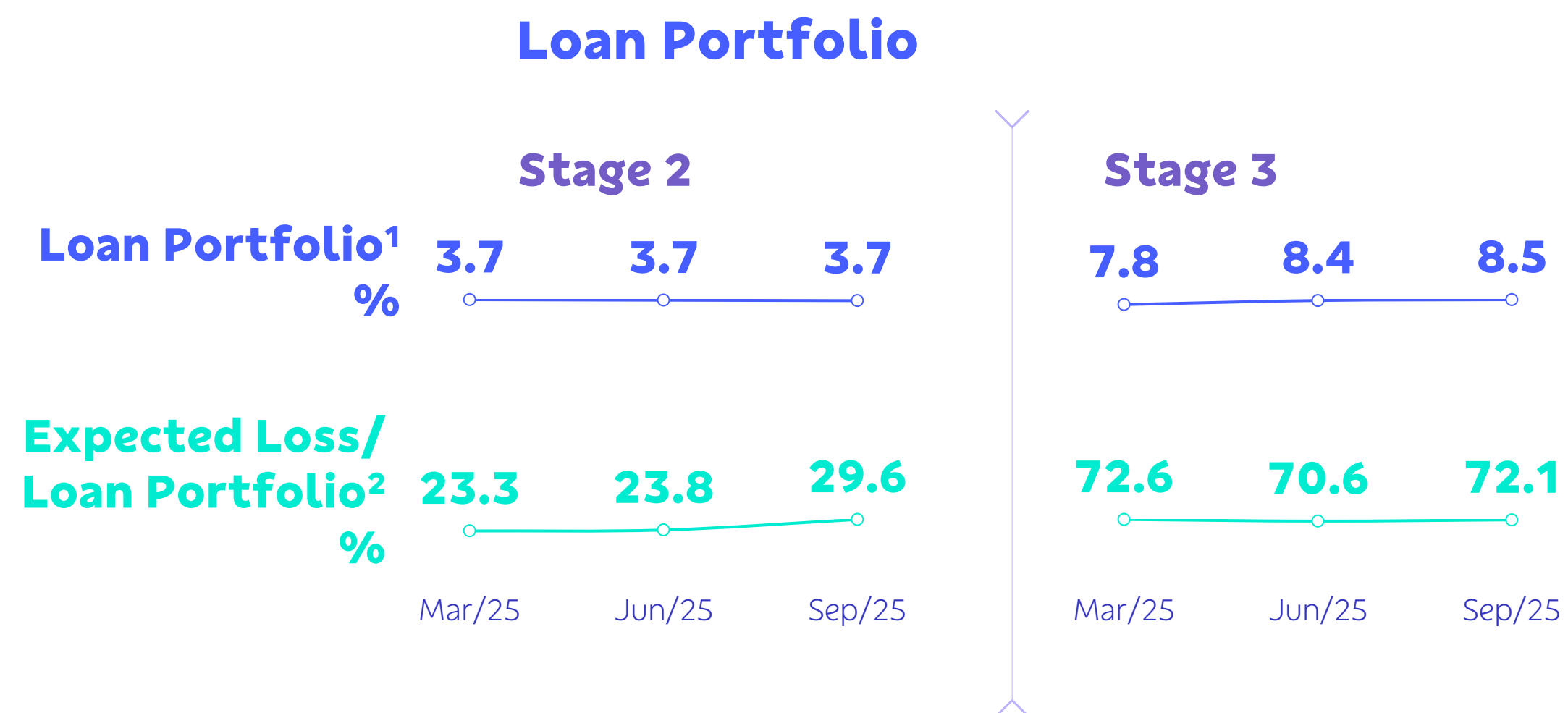
+12.7%

Expected Loss Flow by Segment
(Internal Loan Portfolio – R\$ billion)



(1) Credit Risk Expenses – 12 Months / Average Credit Portfolio – 12 Months.

Loan Portfolio by Stage

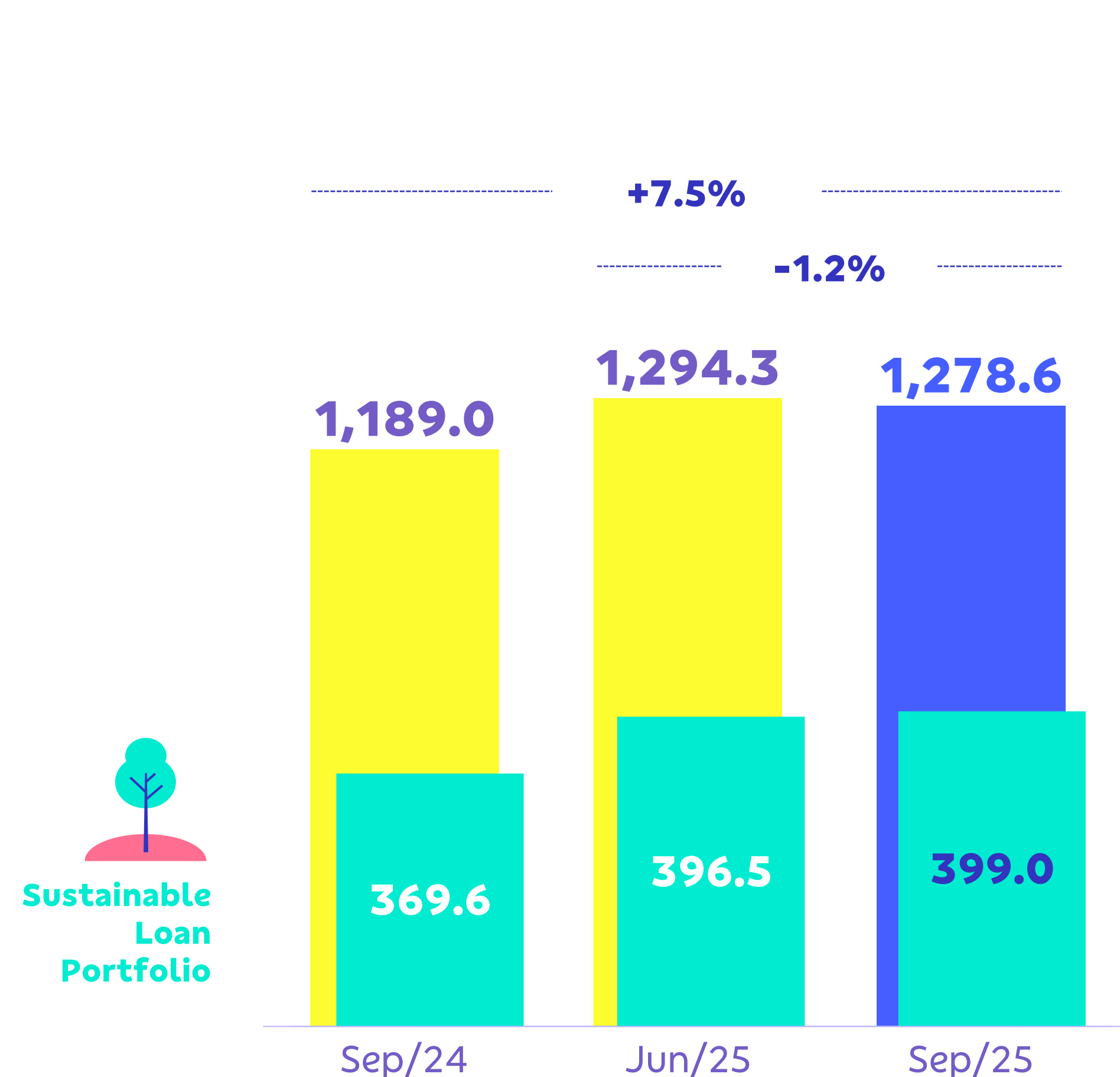


(1) Loan Portfolio balance in the stage relative to the total portfolio. (2) Expected loss of the stage relative to the portfolio in the stage.

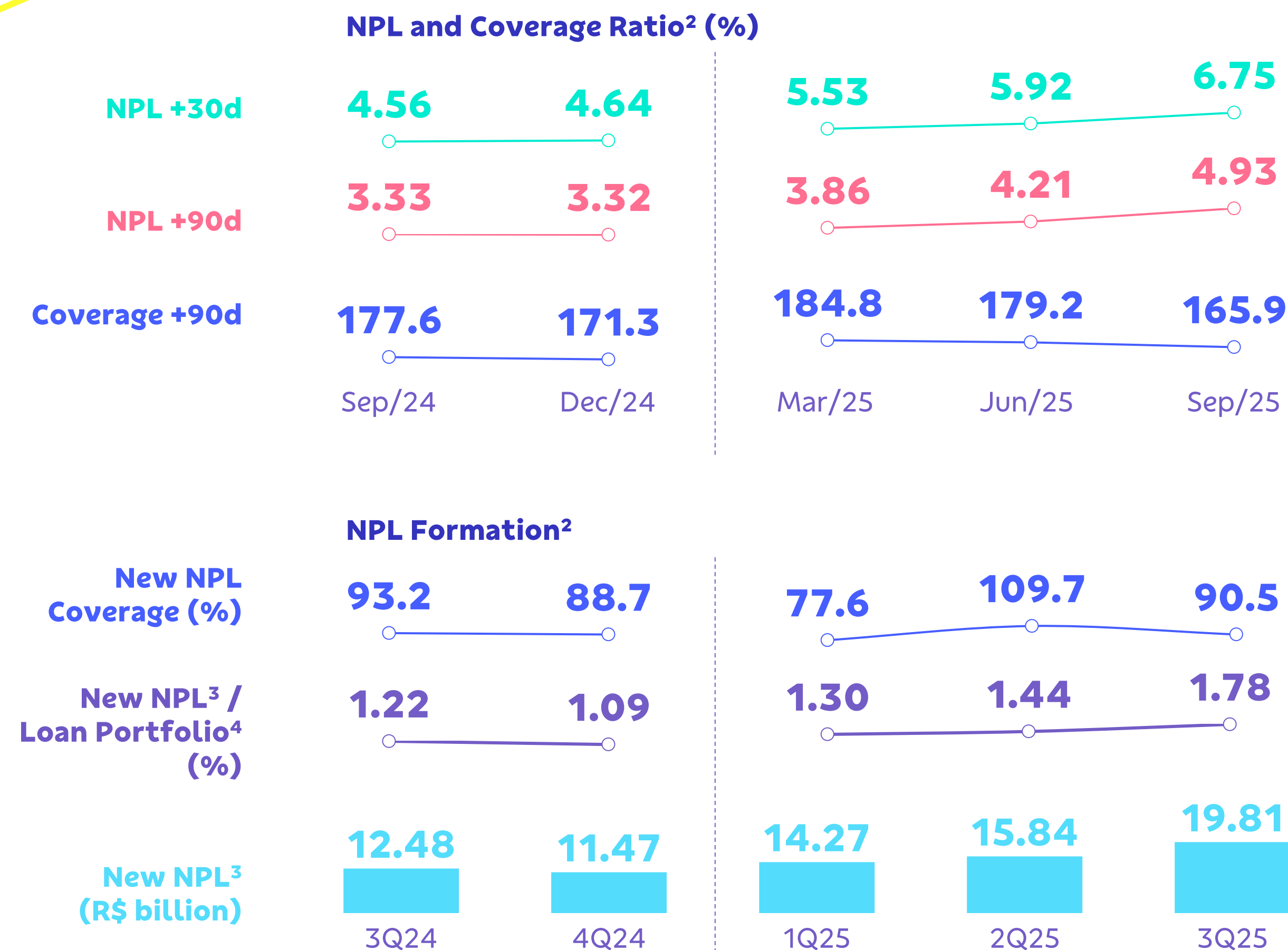


Expanded Loan Portfolio¹

R\$ billion



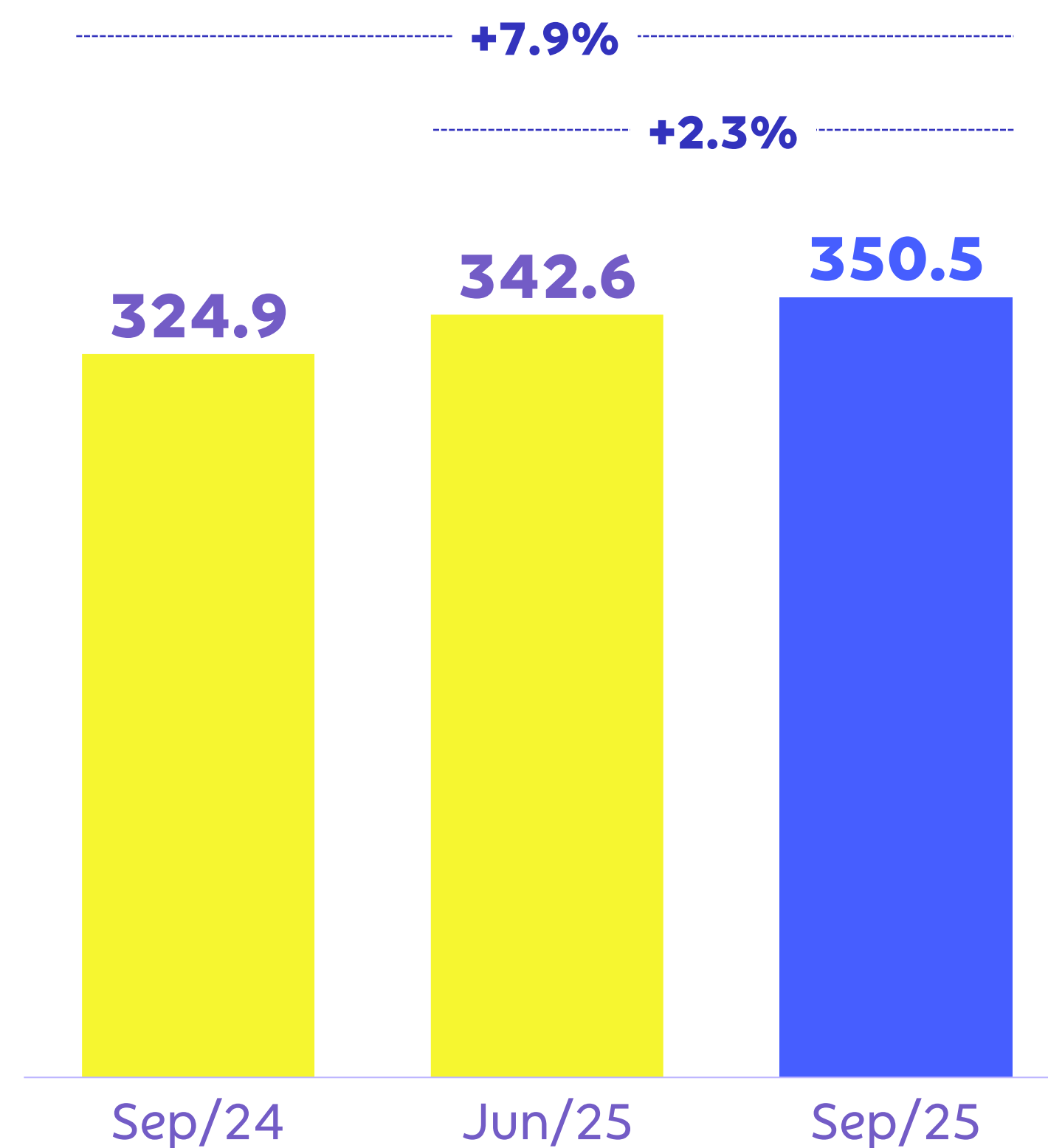
(1) Includes Private Securities and Guarantees. (2) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024. (3) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (4) Classified loan portfolio balance of the previous quarter.



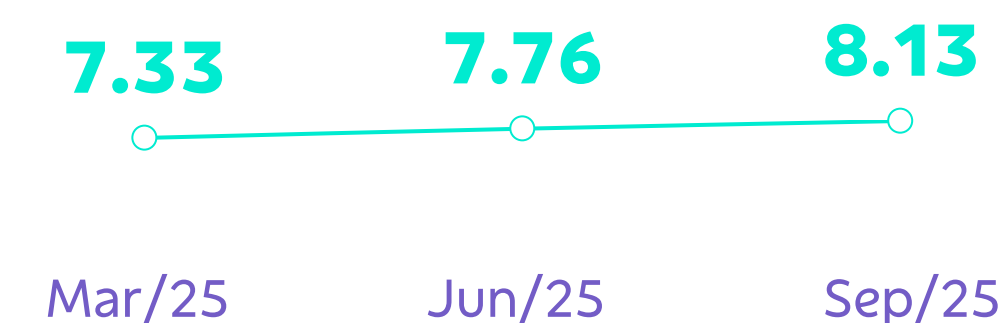
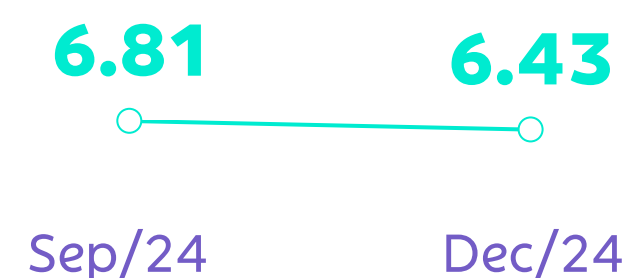
Individuals

Loan Portfolio

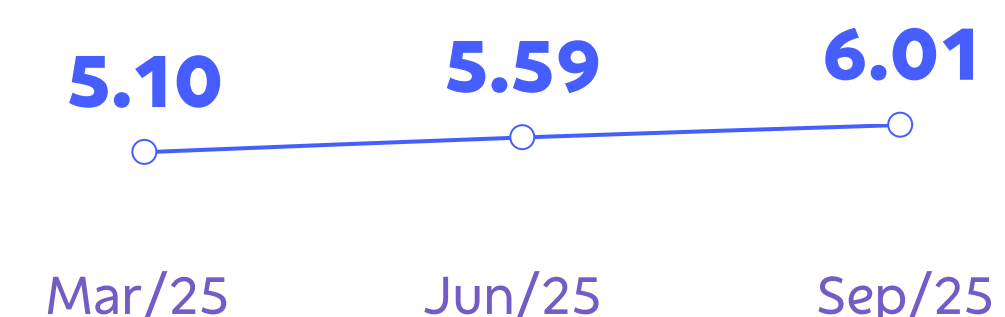
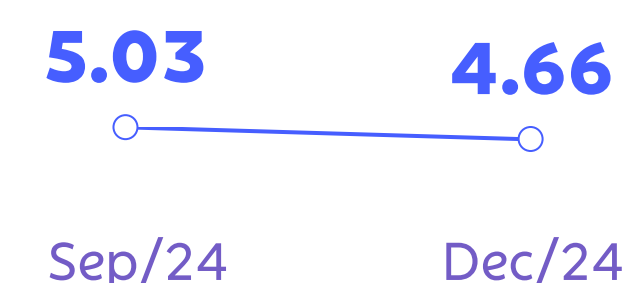
R\$ billion



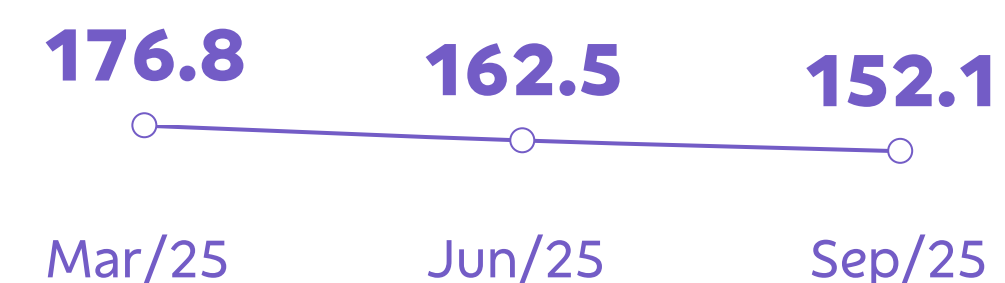
Individuals
NPL +30d¹
(%)



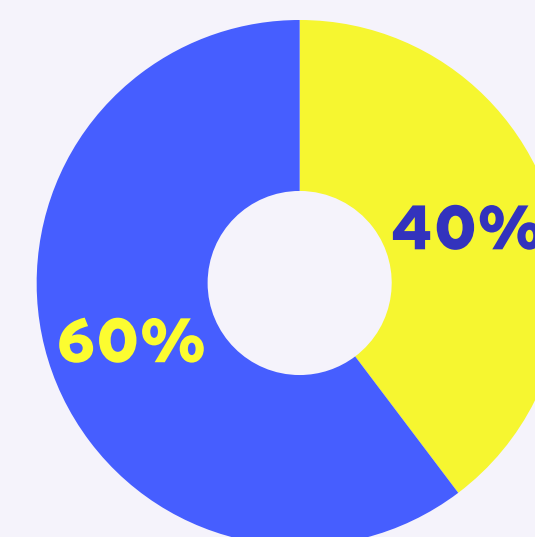
Individuals
NPL +90d¹
(%)



Individuals
Coverage +90d¹
(%)



Challenges faced by the agribusiness sector affect delinquency rates in the Individuals loan portfolio



Contribution to the increase in delinquency rates (Sep25/Sep24)

- Rural Producers
- Other individual customers

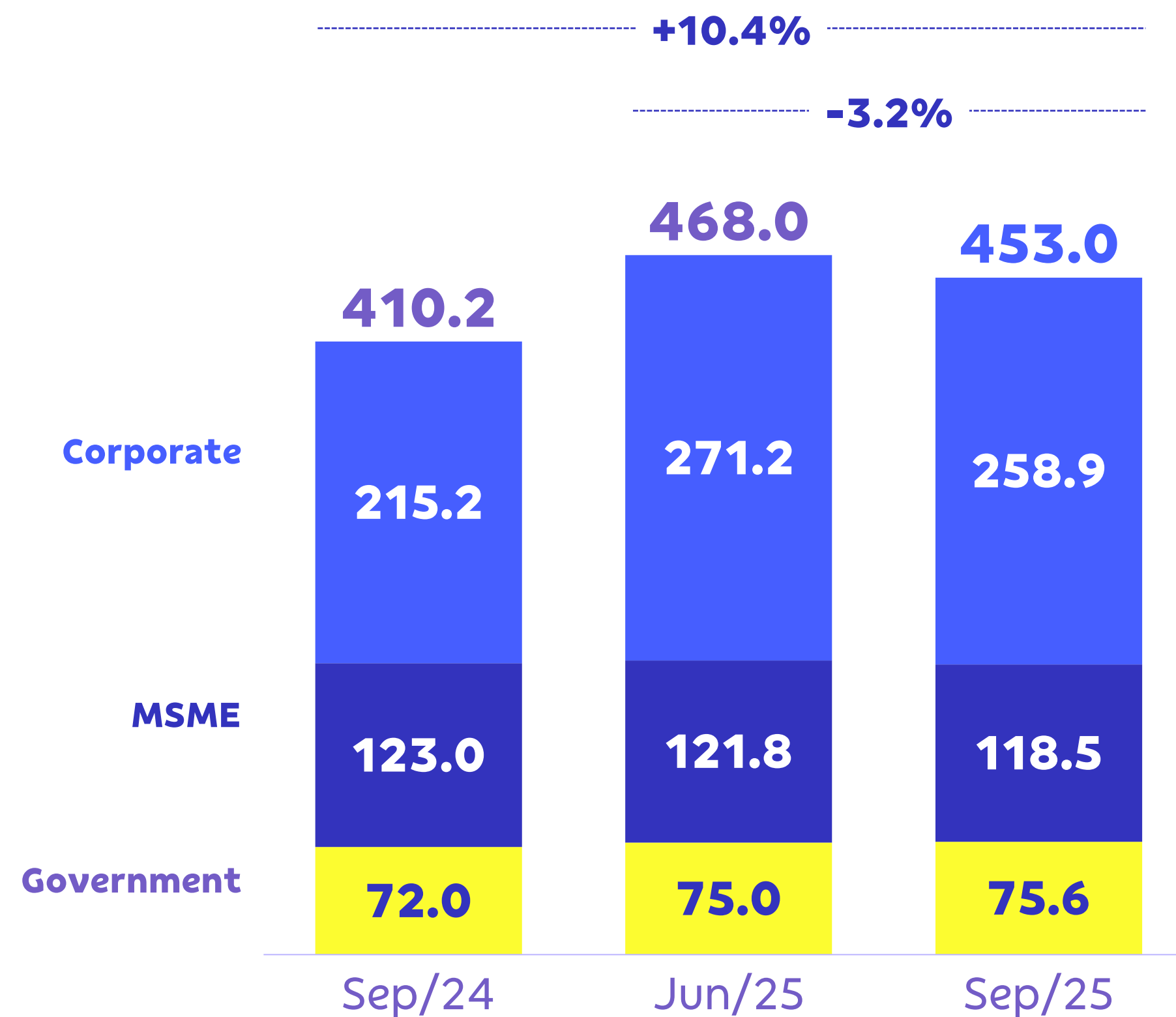
NPL +90 days for the individuals portfolio without rural producers would be **5.33%**

(1) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.

Companies

Loan Portfolio

R\$ billion



(1) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.



Companies
Inad +30d¹
(%)

4.63 4.54

Companies
Inad +90d¹
(%)

3.58 3.51

Companies
Coverage +90d¹
(%)

195.2 197.5

Sep/24

Dec/24

6.00 5.37 5.14

4.06 4.18 4.06

190.1 174.7 178.4

Mar/25

Jun/25

Sep/25

MSME

MSME NPL +90d

10.57 10.25

MSME NPL +90d
without debt composition

6.10 6.22

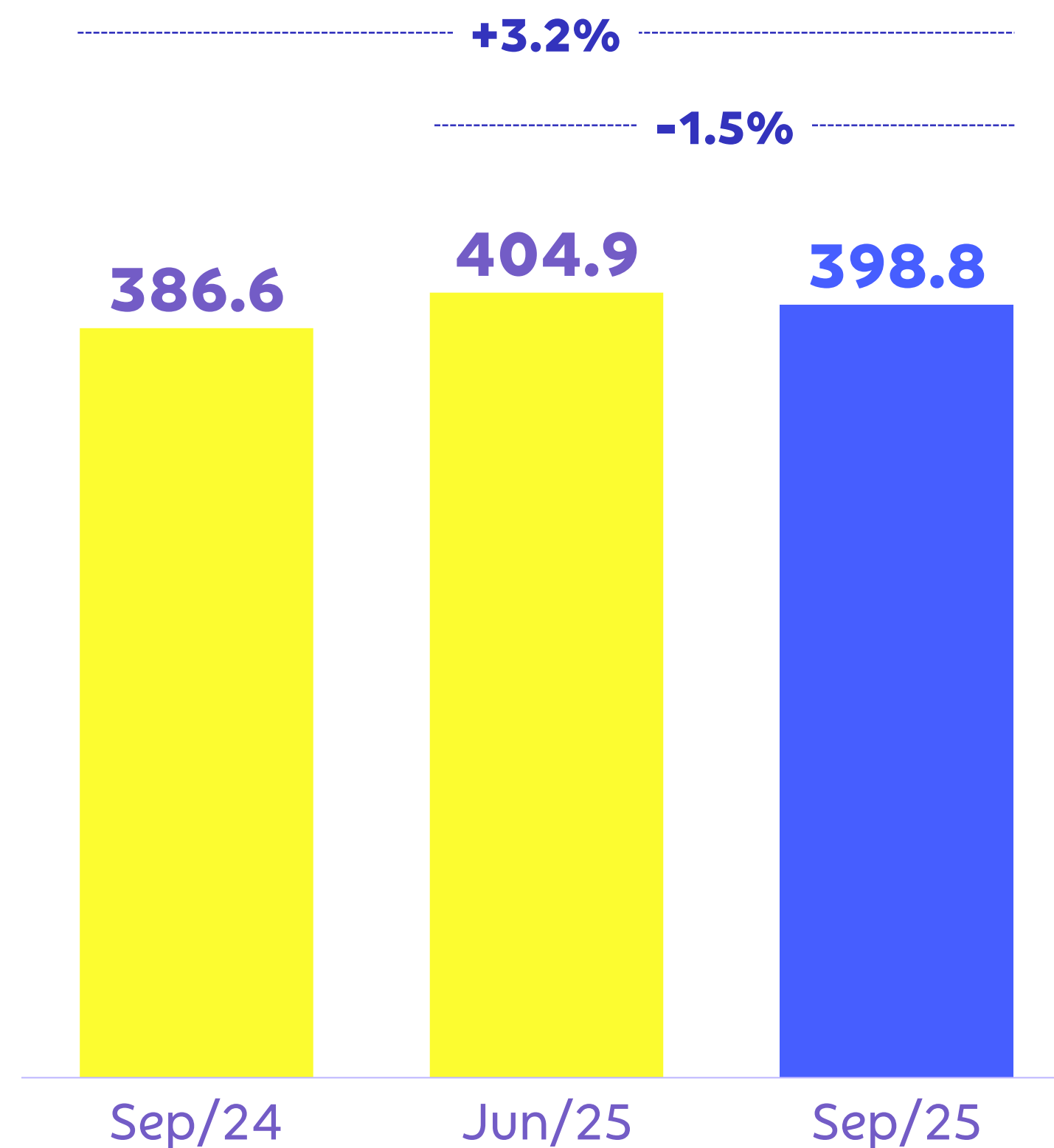
Jun/25

Sep/25

Agribusiness

Loan Portfolio

R\$ billion



(1) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.

Agribusiness
NPL +30d¹
(%)

3.02 3.74

Agribusiness
NPL +90d¹
(%)

1.97 2.45

Agribusiness
Coverage +90d¹
(%)

165.3 134.5

Sep/24

Dec/24

4.11 5.53 7.78

3.04 3.49 5.34

183.6 206.3 170.0

Mar/25

Jun/25

Sep/25

Judicial Reorganization

Customers in Judicial
Reorganization
quantity

608

739

808

928

Total Balance in
Judicial Reorganization
R\$ billion

4.5

4.7

5.4

6.6

NPL+90d Balance in
Judicial Reorganization
R\$ billion

2.5

2.2

2.3

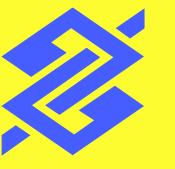
4.0

Dec/24

Mar/25

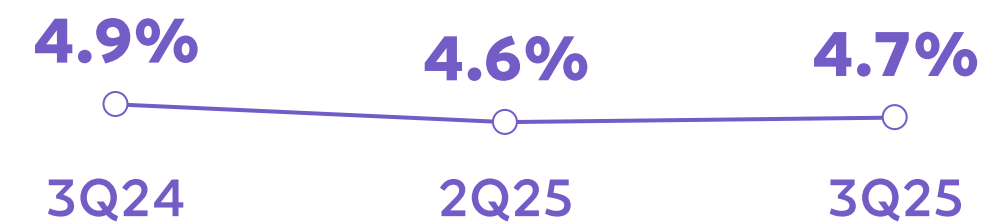
Jun/25

Sep/25

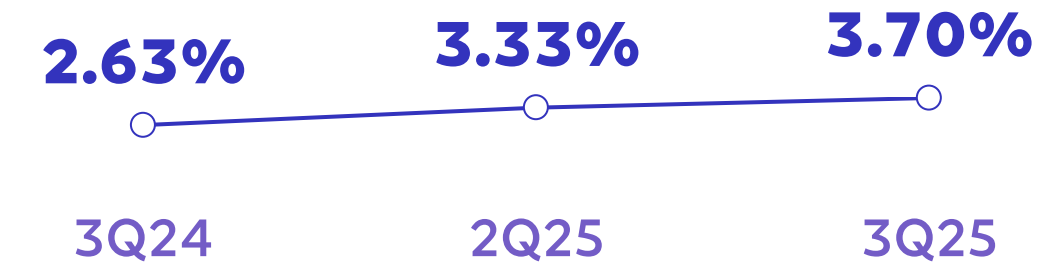


Net Interest Income

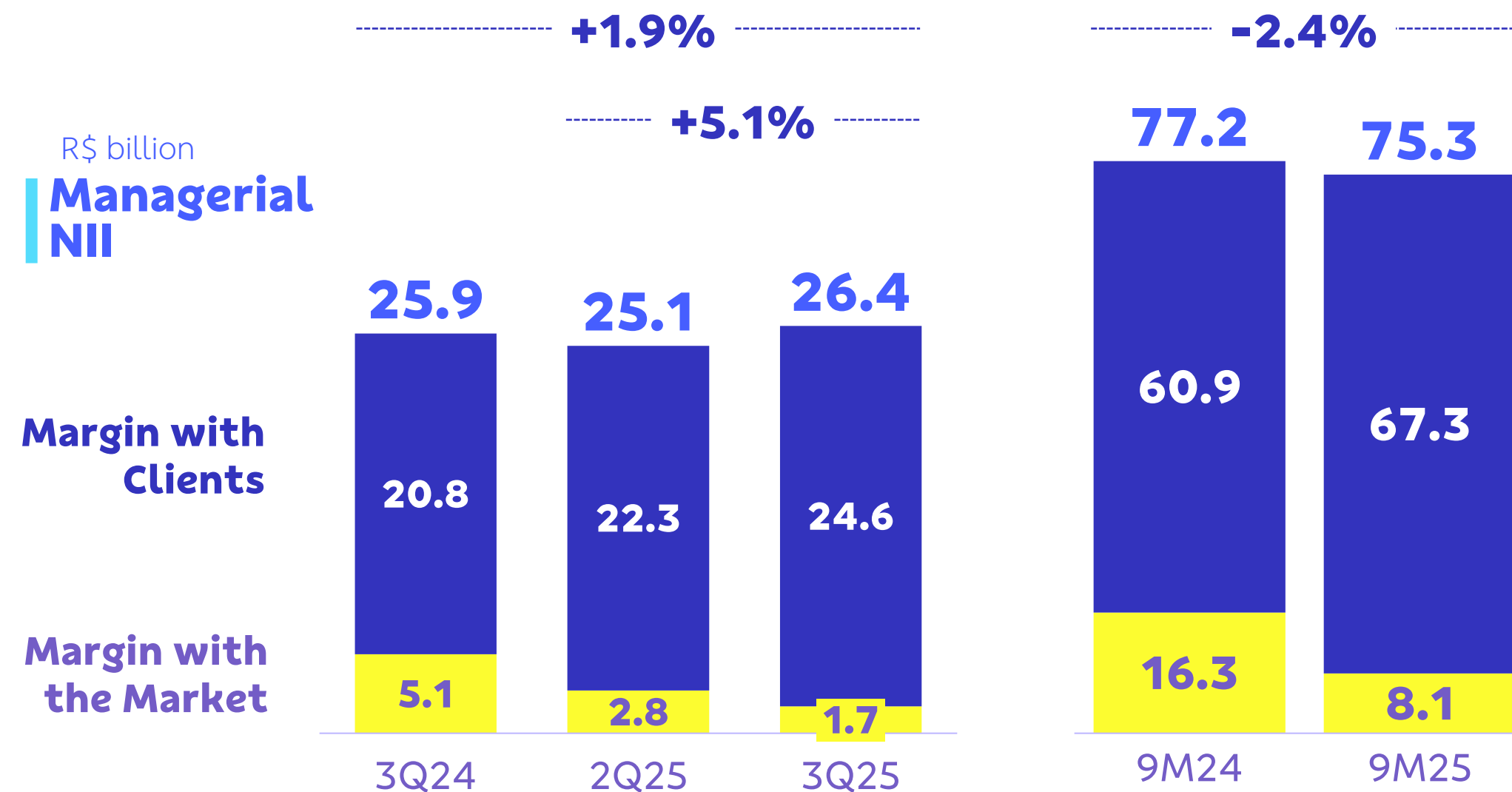
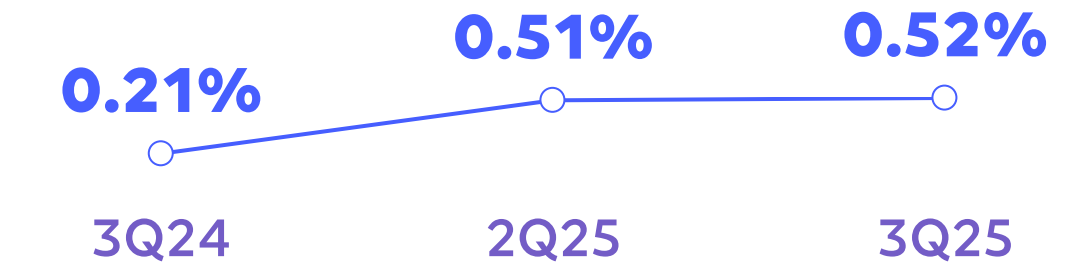
NIM (%)



TMS (%)



TR (%)



R\$ million

Accounting NII

	3Q24	2Q25	3Q25	Δ% Y/Y	Δ% Q/Q	9M24	9M25	Δ% YTD.
Net Interest Income	25,870	25,080	26,365	1.9	5.1	77,153	75,327	(2.4)
Financial Income	46,272	53,464	57,501	24.3	7.6	138,114	160,204	16.0
Loan Operations ¹	35,412	45,240	47,245	33.4	4.4	104,415	134,522	28.8
Treasury ^{1 2}	10,860	8,224	10,256	(5.6)	24.7	33,699	25,682	(23.8)
Financial Expenses	(20,402)	(28,384)	(31,136)	52.6	9.7	(60,961)	(84,877)	39.2
Commercial Funding	(17,349)	(23,650)	(26,240)	51.3	11.0	(51,790)	(70,979)	37.1
Institutional Funding ³	(3,053)	(4,734)	(4,896)	60.3	3.4	(9,170)	(13,898)	51.6

(1) Due to Resolution No. 4,966, as of 1Q25, the private securities portfolio with credit characteristics income was migrated from the treasury result to loan operations income. The movement had an equal negative impact on the treasury result (securitires - interest income) and a positive impact on loan operations income, by R\$ 12.9 billion in 9M25. Disregarding this effect, the treasury result would have been R\$38.5 billion and the loan operations income would have been R\$ 121.6 billion in 9M25, representing growth of 14.4% and 16.5% in the cumulative comparison over nine months, respectively. (2) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result. (3) It includes senior bonds, subordinated debt, and hybrid capital instruments (except instruments qualifying as CET1).

Fee Income and Administrative Expenses

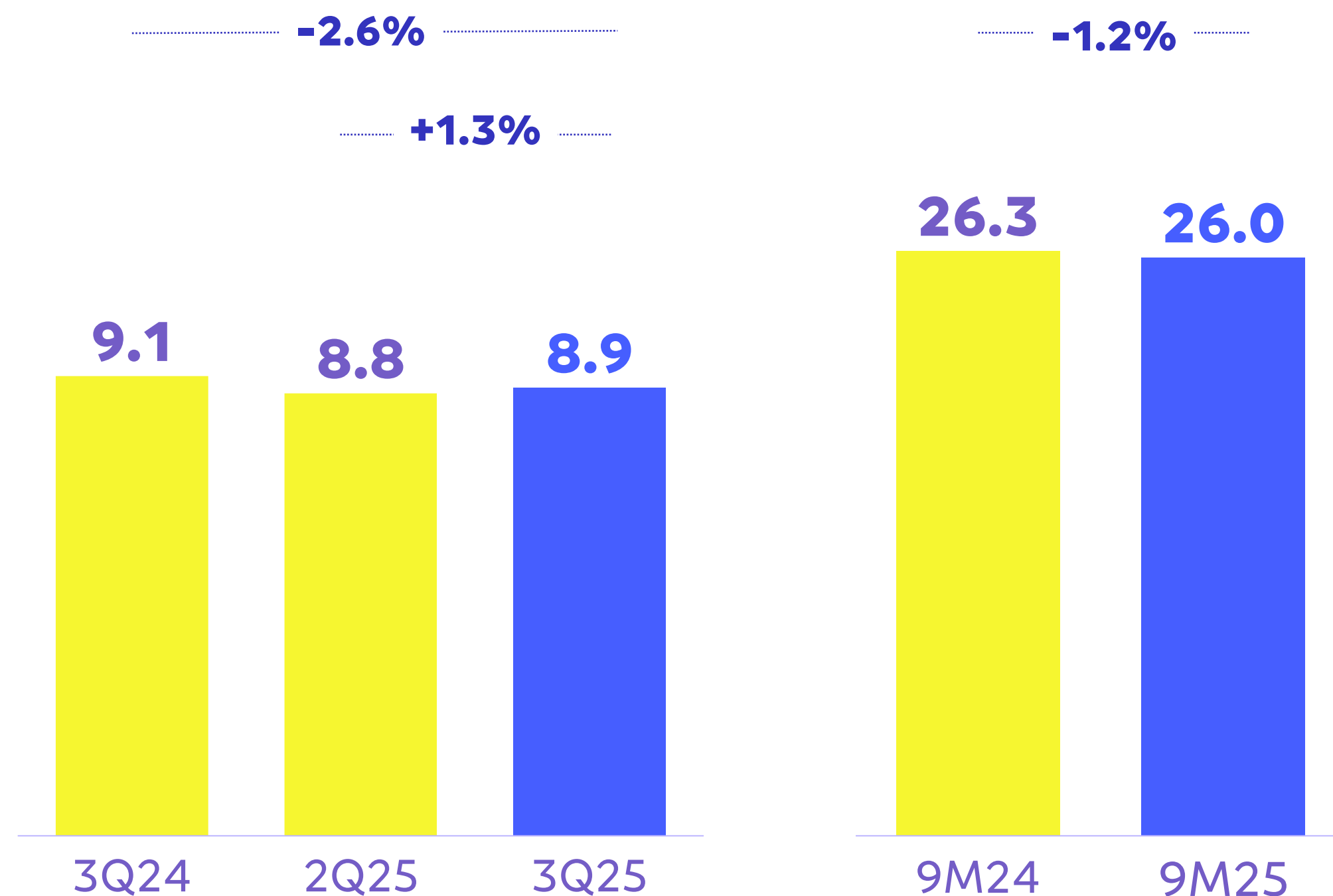
R\$ billion



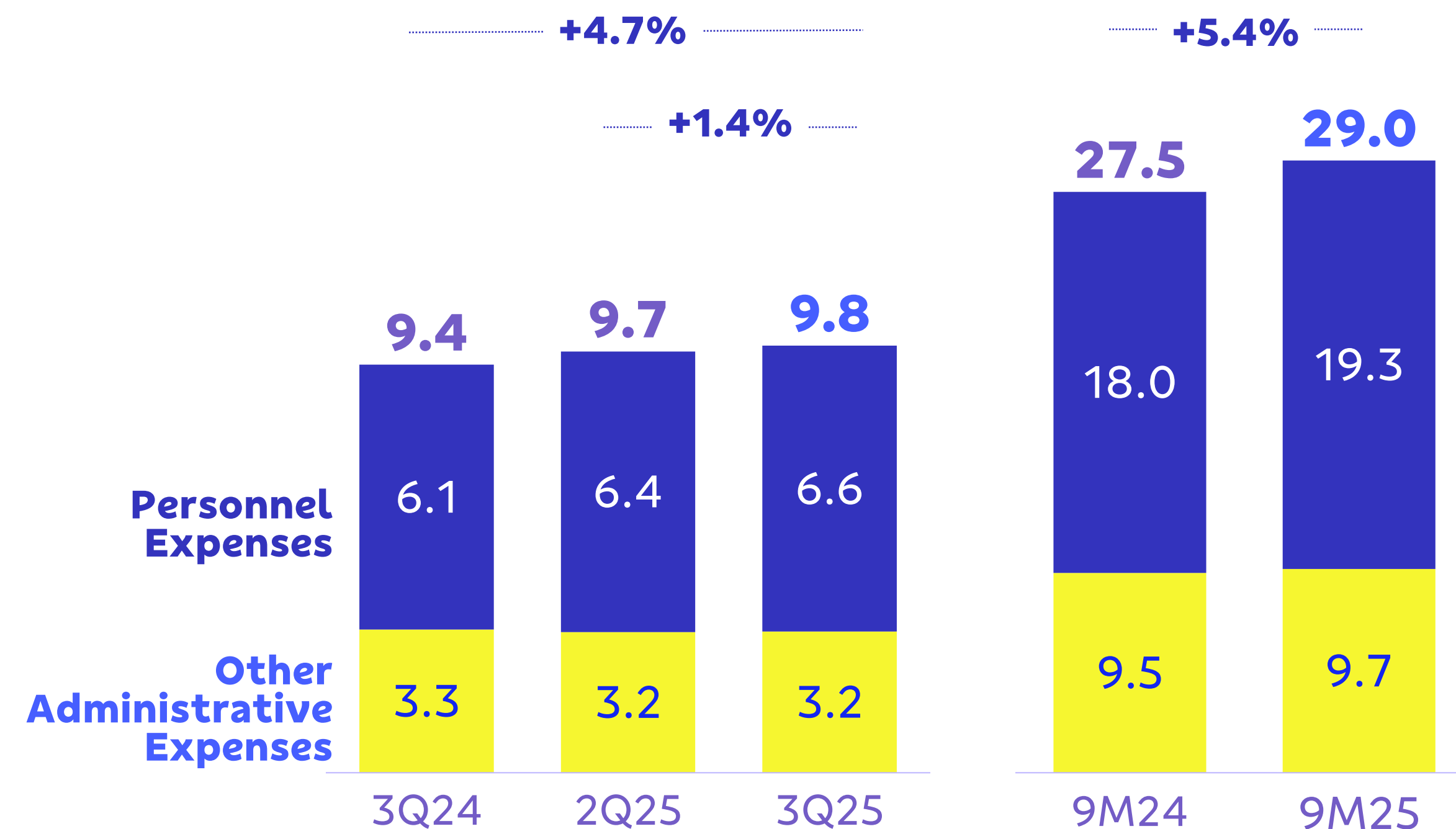
Cost-to-income
Ratio 12 months

27.6%

Fee Income

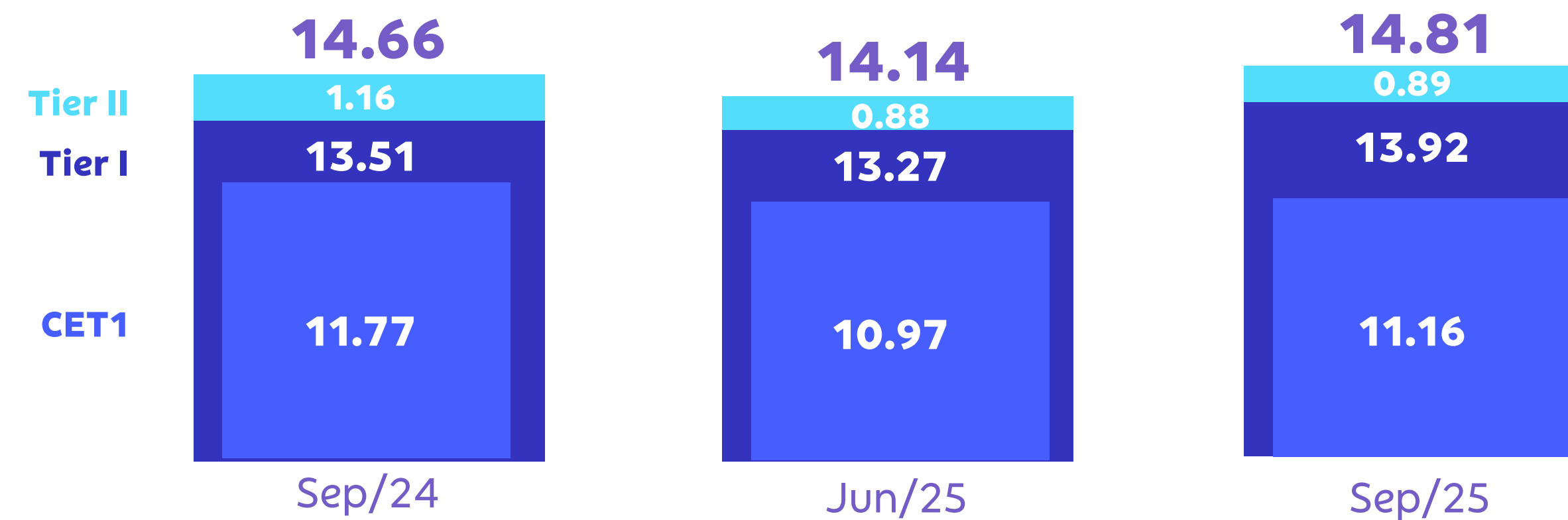


Administrative Expenses

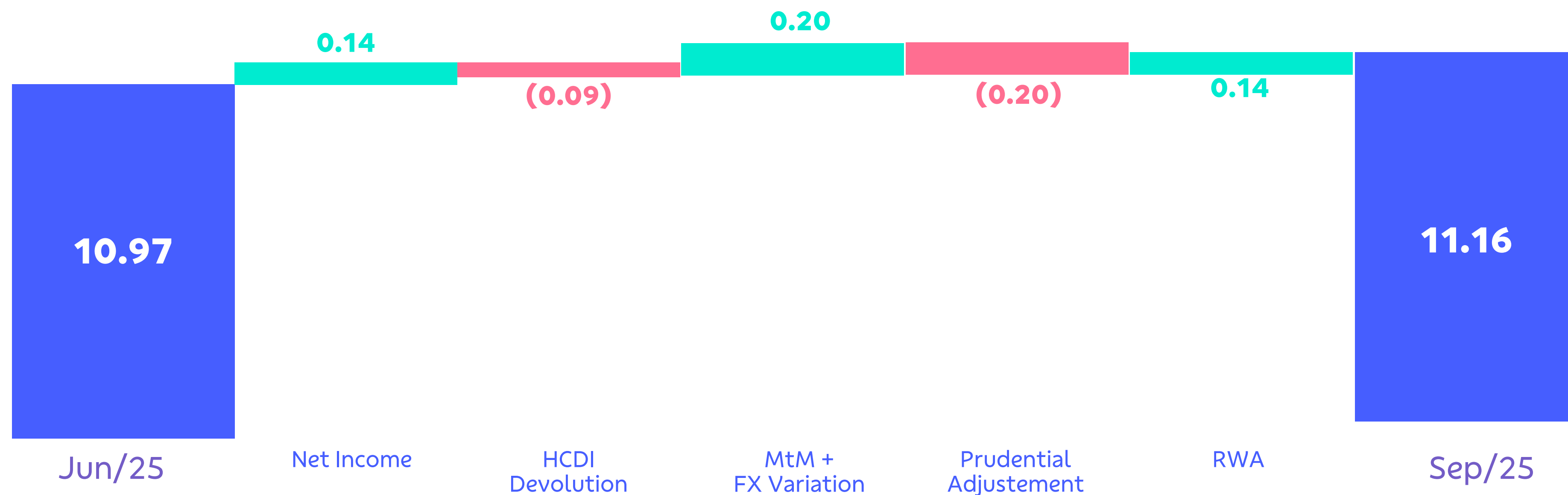


Capital

BIS III
(%)



CET1
(%)





Guidance 2025

revised

	Released between	Observed 9M25	Revised between
Loan Portfolio¹	3% and 6%	7.3%	Unchanged
Individuals	7% and 10%	7.9%	Unchanged
Companies	0% and 3%	11.6%	Unchanged
Agribusiness	3% and 6%	3.2%	Unchanged
Sustainable Portfolio	7% and 10%	8.0%	Unchanged
Net Interest Income	102.0 and 105.0 <small>R\$ billion</small>	R\$ 75.3 bn	Unchanged
Cost of Credit²	53.0 and 56.0 <small>R\$ billion</small>	R\$ 44.0 bn	59.0 and 62.0 <small>R\$ billion</small>
Fee Income	34.5 and 36.5 <small>R\$ billion</small>	R\$ 26.0 bn	Unchanged
Administrative Expenses	38.5 and 40.0 <small>R\$ billion</small>	R\$ 29.0 bn	Unchanged
Adjusted Net Income	21.0 and 25.0 <small>R\$ billion</small>	R\$ 14.9 bn	18.0 and 21.0 <small>R\$ billion</small>

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit. (2) Cost of Credit: corresponds to the provisions related to credit risk of financial instruments, in accordance with CMN Resolution 4,966/21.



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